



This is an Abridged Prospectus containing salient features of the Prospectus dated June 24, 2022 (“Prospectus”). You are encouraged to read greater details available in the Prospectus which is available at https://www1.nseindia.com/merge/corporates/content/sme_public_issue_docs.htm

THIS ABRIDGED PROSPECTUS CONSISTS 6 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



SKP BEARING INDUSTRIES LIMITED

CIN: U29305GJ2022PLC128492, Date of Incorporation: 06/01/2022

| Registered Office | Corporate Office | Contact Person | Email and Telephone | Website |
|--|------------------|---|---|---------------------|
| Survey No. 2127, Mulchand Road, Wadhwan – 363 030, Surendranagar, Gujarat, India | NA | Ms. Pooja Kamleshkumar Sharma, Company Secretary and Compliance Officer | info@skpbearings.com +91 98242 31243 | www.skpbearings.com |

NAME OF PROMOTERS OF THE COMPANY: MR. SHRINAND KAMLAKAR PALSHIKAR AND MS. SANGITA SHRINAND PALSHIKAR

Details of Offer to Public:

| Type of Offer (Fresh/OFS/ Fresh & OFS) | Fresh Offer Size (by no. of shares or by amount in Rs) | OFS Size (by no. of shares or by amount in Rs) | Total Offer Size (by no. of shares or by amount in Rs) | Offer Under 229(1)/ 229(2) | Share Reservation | | |
|--|--|--|--|----------------------------|-------------------|-------------------------|-------------------------|
| | | | | | QIB | NII | RII |
| Fresh Offer & OFS | 16,00,000 Equity Shares | 28,00,000 Equity Shares | 44,00,000 Equity Shares | 229 (2) | - | 20,90,000 Equity Shares | 20,90,000 Equity Shares |

These equity shares are proposed to be listed on SME Platform of National Stock Exchange of India Limited i.e., NSE EMERGE.

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

| Name | Type | No of Shares offered/ Amount in Rs. | WACA in Rs per Equity | Name | Type | No of Shares offered/ Amount in Rs. | WACA in Rs per Equity |
|---------------------------------|---------------|-------------------------------------|-----------------------|--------------------------------|---------------|-------------------------------------|-----------------------|
| Mr. Shrinand Kamlakar Palshikar | Equity Shares | 14,00,000 | 10.00/- | Ms. Sangita Shrinand Palshikar | Equity Shares | 14,00,000 | 10.00/- |

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines

| | |
|--|--|
| Price Band* | ₹ 70/- per Equity Share of Face Value of ₹ 10/- Each |
| Minimum Bid Lot Size | 2,000 Equity Shares |
| Offer Open On | Thursday, June 30, 2022 |
| Offer Closes On | Tuesday, July 05, 2022 |
| Finalisation of Basis of Allotment | On or before Friday, July 08, 2022 |
| Initiation of Refunds | On or before Monday, July 11, 2022 |
| Credit of Equity Shares to Demat accounts of Allottees | On or before Tuesday, July 12, 2022 |
| Commencement of trading of Equity Shares | On or before Wednesday, July 13, 2022 |

*For details of price and Basis for Offer Price, please refer to advertisement and page 67 of Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

| Period | Weighted Average Cost of Acquisition (in Rs.) | Upper End of the Price Band is ‘X’ times the WACA | Range of acquisition price Lowest Price- Highest Price (in Rs.) |
|---|---|---|---|
| Trailing Eighteen Month from the date of Prospectus | 10/- | 7 | 10/- |

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is 10/-. The Floor Price, Cap Price and Offer Price determined by our Company and the Selling Shareholders, in consultation with the ‘LM’ on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Method Process, as stated under “Basis for Offer Price” on page 67 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the prospectus. Specified attention of the investors is invited to the section titled “Risk Factors” at page 21 of the Prospectus and on page 7 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the offer, share transfer agents, depository participants, stock brokers, underwriters, bankers to the offer, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the prospectus and/or the General Information Document (GID) from the ‘LM’ or download it from the websites of the Stock Exchanges i.e www.nseindia.com; and the LM at www.shreni.in.

PRICE INFORMATION OF LM*

| Issue Name | Name of Merchant Banker | +/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing | +/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing | +/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing |
|--|-------------------------------|---|---|---|
| Adija Technologies Limited | Shreni Shares Private Limited | -45.81% [-3.67%] | -36.82% [+4.13%] | -61.49% [+15.70%] |
| Getalong Enterprise Limited | | +2.90% [+0.65%] | +2.90% [+0.91%] | +4.20% [+0.84%] |
| DMR Hydroengineering & Infrastructures Limited | | +60.00% [+0.80%] | +52.38% [-9.06%] | +29.52% [-6.65%] |
| Alkosign Limited | | +1.11% [-5.77%] | +6.67% [-3.06%] | - |
| Quality RO Industries Limited | | +11.67% [-5.13%] | +7.84% [-6.83%] | - |
| Ekennis Software Service Limited | | +41.32% [+13.88%] | +25.00% [+5.54%] | - |
| Fidel Softech Limited | | - | - | - |

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

| | |
|--|---|
| Name of LM and contact details (telephone and email id) of each LM | SHRENI SHARES PRIVATE LIMITED Telephone: 022 – 2808 8456; E-mail: shrenishares@gmail.com |
| Name of Syndicate Members | NA |
| Name of Market Maker and contact details | SHRENI SHARES PRIVATE LIMITED Telephone: 022 – 2808 8456; E-mail: shrenisharespvtltd@yahoo.in |
| Name of Registrar to the Offer and contact details (telephone and email id) | BIGSHARE SERVICES PRIVATE LIMITED Telephone: 011 – 4045 0193/97 E-mail: ipo@bigshareonline.com |
| Name of Statutory Auditor | M/s. Dipak P. Shah & Co., Chartered Accountants |
| Name of Credit Rating Agency and the rating or grading obtained, if any | NA |
| Name of Debenture trustee, if any | NA |
| Self-Certified Syndicate Banks | A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time. |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

| | |
|--|--|
| Non-Syndicate Registered Brokers | You can submit Application Forms in the Offer to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com , as updated from time to time. |
| Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable) | The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at (www.nseindia.com) and updated from time to time. |

PROMOTERS OF THE ISSUER COMPANY

| Sr. No. | Name | Individual/ Corporate | Experience & Educational Qualification |
|----------------|---------------------------------|------------------------------|--|
| 1. | Mr. Shrinand Kamlakar Palshikar | Individual | Mr. Shrinand Kamlakar Palshikar, aged 57 years, is the Promoter, Chairman & Managing Director of our Company. He was partner in the erstwhile partnership firm. He holds degree in Bachelor of Engineering from University of Jabalpur, Madhya Pradesh in the year 1986. He has completed his Master of Technology in Mechanical Engineering with specialisation in Product Engineering from IIT Bombay in the year 1988. Further he has completed the Rolling Bearing Theory & Performance Course from SKF College of Engineering in 1989. He has knowledge and experience in the fields of production, quality, marketing. He gives directions to our company and is responsible for planning and executing the expansions and diversification of our company. He is a result oriented, focused, hardworking person and provides strategic advice and guidance to the members of the Board of Directors, to keep them aware of developments to ensure that the appropriate policies are developed. |
| 2. | Ms. Sangita Shrinand Palshikar | Individual | Ms. Sangita Shrinand Palshikar, aged 56 years, is the Promoter and Non- Executive Director of our Company. She was one of the partners in the erstwhile partnership firm. She has completed her graduation in commerce from Brihan Maharashtra College of Commerce, Pune in the year 1982. She has experience in accounts, finance, human resource and administration. She has been awarded for “ <i>Special award to outstanding women Entrepreneur of the Year</i> ” from the President of India Late Honorable Shri Pranab Mukherjee in 2011 and “ <i>Successful Business entrepreneur</i> ” award by Chief Minister and Governor of Gujarat in 2019. She is the leader of the workplace and employees with introduction of innovative office norms to boost productivity and worker satisfaction. |

BUSINESS OVERVIEW AND STRATEGY

| |
|---|
| Company Overview: Our Company is in the business of manufacturing and exporting of needle rollers, cylindrical rollers, pins and steel balls (“Rolling Elements”). Our company is also engaged in the business of generating, distributing, supply, accumulation and sale of electricity from solar and wind energy |
| Product/Service Offering: Our company is the manufacturer of needle rollers, cylindrical rollers, pins and steel balls (“Rolling Elements”) and are one of the players in the list of finished roller manufacturers in India. Over the years we have developed expertise and upgraded our technology by adding several automatic and imported machineries and equipment to the plant, which has helped us boost our production capacity and the quality of our products. We also generate, distribute, supply, accumulation and sale electricity from solar and wind energy |
| Geographies Served: Our Company caters to both domestic and international markets |
| Key Performance Indicators: For the period ended on January 05, 2022, and for the financial year ended on March 31, 2021, 2020 and 2019, our revenue from operations was ₹3,147.50 lakhs, ₹3,627.91 lakhs, ₹3,189.45 lakhs and ₹3,997.33 lakhs, respectively. Our EBITDA for the period ended on January 05, 2022 and for the financial year ended March 31, 2021, 2020 and 2019 was ₹1,678.68 lakhs, ₹1,409.66 lakhs, ₹1,420.60 lakhs and ₹1,669.05 lakhs, respectively, while our profit after tax the period ended on January 05, 2022 and for the financial year ended March 31, 2021, 2020 and 2019 was ₹940.41 lakhs, ₹745.60 lakhs, ₹812.47 lakhs and ₹992.64 lakhs, respectively |
| Client Profile or Industries Served: Manufacturing of Industrial rollers and bearings |
| Revenue segmentation in terms of top 5/10 clients or Industries: Since the revenue from the renewable energy segments is less than 10% of the total revenue, no separate business segments have been disclosed |
| Intellectual Property, if any: NA |
| Market Share: Not ascertainable |
| Manufacturing plant, if any: Survey No. 2127, Mulchand Road, Wadhwan – 363 030, Surendranagar, Gujarat, India |
| Employee Strength: 110 Employees as on May 31, 2022 |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

| BOARD OF DIRECTORS | | | | |
|---------------------------|---------------------------------|--|--|--|
| Sr No. | Name | Designation (Independent/ Whole time/ Executive/ Nominee) | Experience & Educational Qualification | Other Directorships |
| 1. | Mr. Shrinand Kamlakar Palshikar | Chairman & Managing Director | Mr. Shrinand Kamlakar Palshikar, aged 57 years, is the Promoter, Chairman & Managing Director of our Company. He was partner in the erstwhile partnership firm. He holds degree in Bachelor of Engineering from University of Jabalpur, Madhya Pradesh in the year 1986. He has completed his Master of Technology in Mechanical Engineering with specialisation in Production Engineering from IIT Bombay in the year 1988. Further he has completed the Rolling Bearing Theory & Performance Course from SKF College of Engineering in 1989. He has knowledge and experience in the fields of production, quality, marketing. He gives directions to our company and is responsible for planning and executing the expansions and diversification of our company. He is a result oriented, focused, hardworking person and provides strategic advice and guidance to the members of the Board of Directors, to keep them aware of developments to ensure that the appropriate policies are developed. | Metafit Technologies Private Limited (Formerly known as Shripada Surya Urja Private Limited) |
| 2. | Ms. Sangita Shrinand Palshikar | Non-Executive Director | Ms. Sangita Shrinand Palshikar, aged 56 years, is the Promoter and Non-Executive Director of our Company. She was one of the partners in the erstwhile partnership firm. She has completed her graduation in commerce from Brihan Maharashtra College of Commerce, Pune in the year 1982. She has experience in accounts, finance, human resource and administration. She has been awarded for “ <i>Special award to outstanding women Entrepreneur of the Year</i> ” from the President of India Late Honourable Shri Pranab Mukherjee in 2011 and “ <i>Successful Business entrepreneur</i> ” award by Chief Minister and Governor of Gujarat in 2019. She is the leader of the workplace and employees with introduction of innovative office norms to boost productivity and worker satisfaction. | Shrichi Surya Urja Private Limited |
| 3. | Mr. Rajeev Vinayak Lokare | Non-Executive Independent Director | Mr. Rajeev Vinayak Lokare, aged 62 years, is the Non-Executive Independent Director of our Company with effect from January 31, 2022. He has completed his Bachelor of Engineering from Walchand College of Engineering, Kolhapur in the year 1982. Further he has completed Diploma in Business Management from Institute of Management Development & Research, Pune in 1996. He also holds degree of Master in Science (Engineering Business Management) from the University of Warwick, United Kingdom. He has experience of around 40 years in operational excellence with the entire career focus on systems implementation for operations, implementation of initiatives like TPM, TQM, JIT, and diversification for business development through expanding existing product line as well as new product development and JV. He has worked with various companies like Tata Motors Limited, TVS Motor Company Limited, Apollo Tyres Limited, Syhyadri Hospitals and Classic Industries and Export Limited. | Nil |
| 4. | Mr. Kishorbhai Chhanalal Parikh | Non-Executive Independent Director | Mr. Kishorbhai Chhanalal Parikh, aged 68 years, is the Non-Executive Independent Director of our Company with effect from January 31, 2022. He has completed his graduation from Saurashtra University and is a qualified Chartered Accountant from the ICAI. He is a Practicing Chartered Accountant under his firm name M/s K.C. Parikh & Associates. He has around 35 years of experience in the field of audit, taxation, accounts and finance. | Nil |

OBJECTS OF THE OFFER

Details of means of finance –

The fund requirements for each of the objects of the offer are stated as follows:

(Rs. in crores)

| Sr. No. | Objects of the Offer | Total estimate cost | Amount deployed till 19.06.2022 | Amount to be financed from Net Proceeds | Estimated Utilisation of Net Proceeds (Financial Year 2022-23) |
|----------------|---|----------------------------|--|--|---|
| 1. | Funding working capital requirements | 871.33 | - | 871.33 | 871.33 |
| 2. | General Corporate Purposes [#] | 224.00 | - | 224.00 | 224.00 |
| | Net Proceeds | 1,095.33 | - | 1,095.33 | 1,095.33 |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of offer proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

| | |
|---|----|
| Convertible securities being offered by the Company | NA |
| Face Value / Issue Price per Convertible securities | NA |
| Offer Size | NA |
| Interest on Convertible Securities | NA |
| Conversion Period of Convertible Securities | NA |
| Conversion Price for Convertible Securities | NA |
| Conversion Date for Convertible Securities | NA |
| Details of Security created for CCD | NA |

Shareholding Pattern:

| Sr. No. | Particulars | Pre-Offer number of Equity Shares | % Holding of Pre Offer |
|---------|----------------------------|-----------------------------------|------------------------|
| 1. | Promoters & Promoter Group | 1,50,00,000 | 100.00% |
| 2. | Public | - | - |
| | Total | 1,50,00,000 | 100.00% |

Number/amount of equity shares proposed to be sold by selling shareholders, if any: 28,00,000 Equity Shares

(Rs. in Lakhs)

| | For the period ended January 05, 2022 | For The Year Ended 31st March, 2021 | For The Year Ended 31st March, 2020 | For The Year Ended 31st March, 2019 |
|---|--|--|--|--|
| Total income from operations (Net) | 3,444.35 | 3,709.29 | 3,258.18 | 4081.15 |
| Net Profit/(Loss) before tax and extraordinary items | 1,309.21 | 1,048.52 | 1,101.24 | 1368.71 |
| Net Profit / (Loss) after tax and extraordinary items | 940.41 | 745.60 | 812.47 | 992.64 |
| Share Capital/ Partners Fixed Capital | 1,500.00 | - | - | - |
| Partners Current Capital | 2,630.47 | 4,580.08 | 3,913.92 | 3,086.87 |
| Reserves and Surplus | - | - | - | - |
| Net worth | 4,130.47 | 4,580.08 | 3,913.92 | 3,086.87 |
| Basic earnings per share (Rs.) | 6.27 | 4.97 | 5.42 | 6.62 |
| Diluted earnings per share (Rs.) | 6.27 | 4.97 | 5.42 | 6.62 |
| Return on net worth (%) | 22.77 | 16.28 | 20.76 | 32.16 |
| Net asset value per share (Rs.) | 27.54 | 30.53 | 26.09 | 20.58 |

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

1. We have not received consent from Ms. Samata Puranik to include her name and her connected entities in promoter group category.
2. The continuing effect of the COVID-19 pandemic on our business, results of operations, operations and financial condition is highly uncertain and cannot be predicted.
3. There are outstanding litigations pending against us, which, if determined adversely, could affect our operations.
4. The steel industry is highly cyclical and volatility in steel prices may have an adverse effect on the Company's results of operations and financial condition.
5. Manufacturing Plants involve hazardous processes that can cause personal injury and loss of life, severe damage to and destruction of property and equipment, which could result in incurring material liabilities, loss of revenues and increased expenses.
6. Our operations have significant raw material requirements in the form of bearing steel wire rods, and we may not be able to ensure the availability of raw materials for our operations at competitive prices and in a timely manner, which could have an adverse effect on our business, financial condition, results of operations and prospects.
7. Our business is dependent on developing and maintaining continuing relationships with our clients and customers. The loss of any significant client or customer could have a material adverse effect on our business, financial condition and results of operations.
8. Substantial portion of our revenues has been dependent upon on few customers and we do not have firm commitment supply agreements with our customers. If our customers choose not to source their requirements from us, our business and results of operations may be adversely affected.
9. Our revenues are significantly dependent upon sales of cylindrical and needle rollers.
10. The pricing in the steel industry is subject to market demand, volatility and economic conditions. Fluctuations in steel prices may have a material adverse impact on our business, results of operations, prospects and financial conditions.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

| Name of Entity | Criminal Proceedings | Tax Proceedings | Statutory or Regulatory Proceedings | Disciplinary actions by the SEBI or Stock Exchanges against our Promoters | Material Civil Litigations | Aggregate amount involved (Rs in Lakhs) |
|-----------------------|----------------------|-----------------|-------------------------------------|---|----------------------------|---|
| Company | | | | | | |
| By the Company | NA | NA | NA | NA | NA | NA |
| Against the Company | NA | 6* | NA | NA | 1 | 76.52* |
| Directors | | | | | | |
| By our Directors | NA | NA | NA | NA | NA | NA |
| Against the Directors | NA | 1 | NA | NA | NA | 2.78 |
| Promoters | | | | | | |
| By Promoters | NA | NA | NA | NA | NA | NA |
| Against Promoters# | NA | 1 | NA | NA | NA | 4.15 |
| Subsidiaries | | | | | | |
| By Subsidiaries | NA | NA | NA | NA | NA | NA |
| Against Subsidiaries | NA | NA | NA | NA | NA | NA |

*Includes 2 matters related to Indirect taxes for Rs. 5.67 Lakhs and 4 matters related to Direct taxes aggregating to Rs. 70.86 Lakhs.

#Our promoter is also a director of the Company and hence his details are not included under promoter in order to avoid repetition

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved |
|---------|---|----------------------------|----------------|-----------------|
| 1 | <p>A petition has been filed with the Madhya Pradesh Electricity Regulatory Commission, Bhopal, against the Firm M/s. SKP Bearing Industries (now converted into a Company under the provisions of the Companies Act, 2013) (hereinafter referred to as “the Company”) and seven others, under Regulation 18.9 of the MPERC (Terms and Conditions for Intra State Open Access In MP) Regulations, 2005, by M/s. Prism Johnson Limited (hereinafter referred to as the Respondent No. 1).</p> <p>The Petition has been filed on the grounds that M/s. Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Limited (hereinafter referred to as the “Respondent No. 1”) had issued a demand notice / Supplementary Bill (“Demand Notice”) dated 27.12.2018 seeking a recovery of a disputed amount of Rs. 2,56,26,841/- from the petitioner for the reason that the bills from the month of April 2015 to July 2017 issued to the petitioner have been retrospectively revised on account of non-adjustment of solar units in time of day (ToD) manner, on the basis of the letter of Respondent No. 1 dated 30.04.2014 issued for revision of earlier invoice, which the petitioner claims to have never received. Aggrieved by the raising of demand in retrospective manner, the petitioner has filed a petition no. 19 of 2020. However, no stakes of the Company are involved in the matter and the same has been made a party to the case only for the reason that the Petitioner had entered into an agreement with the Company and others along with Respondent No. 1 for the supply of electricity through the grid of the Respondent No. 1, based on which the respondent no. 1 has raised the demand in dispute. The matter is pending before the concerned authority.</p> | M/s. Prism Johnson Limited | Pending | Unascertained |

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NA

D. Details of outstanding criminal proceedings against Promoters: NA

ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

| Sr. No. | Name of the Bank | Controlling Branch & Address | Contact Person | Telephone Number | Fax Number | Email |
|---------|---------------------------------|---|--|--|-------------------|---|
| 1. | Axis Bank Ltd. | Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708 | Mr. Sunil Fadtare Assitant Vice President | 022-71315906, 9819803730 | 022- 71315994 | Sunil.fadtare@axisbank.com |
| 2. | AU Small Finance Bank Limited | CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022 | Vikrant Singh Sirohi | Mobile : +91 7340012357 | - | cpasba@aubank.in |
| 3. | Bandhan Bank | Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata | Sagar Ranjan Das Senior Manager | Mobile : 9022339164 | - | asba.business@bandhanbank.com |
| 4. | Bank of Baroda | Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23 | Mr. Sonu A. Arekar | 022-40468314, 40468307, | 022-22835236 | asba.fortap@bankofbaroda.com |
| 5. | Bank of Maharashtra | Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023 | SHRI. V R Kshirsagar (DGM) | 022-22694160 22652595 22663947 | 022-22681296 | brmgr2@mahabank.co.in; bom2@mahabank.co.in |
| 6. | BNP Paribas | BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 | Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala | (022) 61964570/61964594/61964592 | (022) 61964595 | Ashish.chaturvedi@asia.bnpparibas.com dipu.sa@asia.bnpparibas.com prathima.madiwala@asia.bnpparibas.com |
| 7. | Barclays Bank PLC | Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018 | Parul Parmar | +91- 22 6719 6400/ 6575 | +91- 22 6719 6996 | Parul.parmar@barclays.com |
| 8. | Bank of India | Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023. | Shri Navin Kumar Pathak, Senior Manager | 022-22723631/1677/ 9619810717 | 022-22721782 | Stockexchange.Mumbai, south@bankofindia.co.in |
| 9. | Credit Suisse | 10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018. | Yogesh Bachwani | 098216 13306 | - | yogesh.bachwani@credit-suisse.com |
| 10. | CITI Bank NA | Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 | S Girish | 022-26535504, 98199 12248 | 022-26535824 | s.girish@citi.com, asba.ops@citi.com |
| 11. | Central Bank of India | Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001 | Mr. Vineet Bansaj | 022- 22623148, 22623149 | 022-22623150 | asba4082@centralbank.co.in |
| 12. | Canara Bank | Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001 | Mr. Arvind Namdev Pawar | 022-22661618/ 22692973/ 9769303555 | 022-22664140 | cb2422@canarabank.com, mbdcomcity@canarabank.com, hoembd@canarabank.com |
| 13. | City Union Bank Ltd. | 48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu. | Sivaraman | 044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081 | 044 - 24348586 | cub001@cityunionbank.com |
| 14. | DBS Bank Ltd. | DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001 | Amol Natekar | +91 22 6613 1213 | +91 22 6752 8470 | amolnatekar@db.com |
| 15. | DCB Bank | 154, S.V.Patel Road, Dongri (E), Pin - 400009. | Meenaz Hasanali Thanawala | 022-67474170 | - | meenaz@dcbbank.com |
| 16. | Dhanlaxmi Bank Limited | Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001 | Ramesh Menon | 9167832288, 022- 22871658 | - | ramesh.menon@dhanbank.co.in |
| 17. | Deutsche Bank | Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052 | Ms. Hetal Dholakia | (91) (022) 6600 9428 (91) (022) 6600 9419 | - | hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com. |
| 18. | Equitas Small Finance Bank | CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002 | Chandrashekar Arumugam | (M) 8939886802 | - | asbaoperations@equitasbank.com; asbarecon@equitasbank.com |
| 19. | GP Parsik Sahakari Bank Limited | Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane | Mr.Mayur M.Tanksale | 022-25456655 | - | mmtanksale800@gpparsikbank.net / pjsasba@gpparsikbank.net |
| 20. | HSBC Ltd. | 3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office) | Mr Jagrut Joshi | (022) 67115485/ 9870403732 | (022) 66536005 | jagrutjoshi@hsbc.co.in |
| 21. | HDFC Bank Ltd. | FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042 | Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil | 022-30752929 / 2927 / 2928 | - | vincent.dsouza@hdfc.com, siddharth.jadhav@hdfc.com, prasanna.uchil@hdfc.com |
| 22. | IDFC First Bank | Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706 | Mr. V M Praveen | 022-49850025/ 9819708055 | - | ASBA.CB@idfcfirstbank.com |
| 23. | ICICI Bank Ltd. | ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dimshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai | Roshan Tellis | 022-22859874/803 | 022-22611138 | roshan.tellis@icicibank.com |
| 24. | IDBI Bank Ltd. | IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093 | Shri. Naveen Nischal HP / Shri Viral Barodia | 022- 66700525 / 685 | - | hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in |
| 25. | Indian Bank | Nandanam Branch- 480 Anna Salai, Nandanam 600035 | Mr. V Muthukumar, Mr. M Veerabahu | 044 24330233 | 044 24347755 | nandanam@indianbank.co.in |
| 26. | IndusInd Bank | IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001 | Yogesh Adke Dy. Vice President | 022-66366589 / 91 / 929833670809 | 022-22644834 | yogesh.adke@indusind.com |
| 27. | Indian Overseas Bank | Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002 | Mr. V. Srinivasan | 044 - 28513616 | - | deposit@iobnet.co.in |
| 28. | J P Morgan Chase Bank, N.A. | J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098 | Mahesh Aras | 022-61573811 | 022-61573949 | Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com |
| 29. | Janata Sahakari Bank Ltd. | N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002 | Shri. Ajit Manohar Sane+91 9960239391 | +91 (20) 24431011 +91 (20) 24431016 +91 9503058993 | +91 (20) 24431014 | jsbnsdl@dataone.in |
| 30. | Karur Vysya Bank Ltd. | Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017 | Maruthi Kumar Yenamandra | 044- 24340374 | 044-24340374 | maruthikumar@kvbmail.com, kvbdp@kvbmail.com |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

| Sr. No. | Name of the Bank | Controlling Branch & Address | Contact Person | Telephone Number | Fax Number | Email |
|---------|---|--|---|--|----------------------|---|
| 31. | Karnataka Bank Ltd | The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002 | Ravindranath Baglodi [Sr.Manager] | Ph: 0824-2228139 /140 /141 | Fax: 0824-2228138 | Email: mlr.hocomplex@ktkbank.com |
| 32. | Kotak Mahindra Bank Ltd. | Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E) | Prashant Sawant | D-+91 22 6605 6959M-+91 9967636316 | +91 66056642 | prashant.sawant@kotak.com |
| 33. | Mehsana Urban Co-Op. Bank Ltd. | Head Office, Urban Bank Road, Highway, Mehsana – 384002 | Branch Manager | +91-2762-251908 | +91-2762-240762 | asba@mucbank.com |
| 34. | Nutan Nagrik Sahakari Bank Ltd. | Opp Samratheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380006 | Miti Shah | 9879506795 | 7926564715 | smiti@1977@yahoo.com |
| 35. | Punjab National Bank | Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai | Sh. K. Kumar Raja | Tel – 022- 22621122, 22621123, | 022 – 22621124 | pnbcapsmumbai@pnb.co.in |
| 36. | Punjab & Sind Bank | Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008 | RPS Sandhu | 011- 25825784/25711836 9911129088 | - | d0606@psb.co.in |
| 37. | RBL Bank Limited | Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. | Shashikant Sanil | 022-40288193, 022-40288196, 022-40288197 | 022-40288195 | asba_ops@rblbank.com |
| 38. | Rajkot Nagarik Sahakari Bank Ltd. | Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot | Shri Yogesh Raveshiya | 9427495222 | (0281) 2233916/17/18 | khumesh@msbindia.com; asba@msbindia.com |
| 39. | State Bank of Hyderabad | Gunfoundry, Hyderabad | Sri Ashok Kulkarni | 040-23387325 | 040-23387743 | gunfoundry@sbyhd.co.in |
| 40. | State Bank of Travencore | Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001 | P. P. Muralaedharan | 0471-2333676 | 0471-2338134 | dptvm@sbt.co.in |
| 41. | SVC Co-Operative Bank Ltd. | Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604 | Mr. Omkar Anil Sukhathankar | (O) 71991460 71991461 71991462 71991463 71991465 | - | sukhathankaroa@svcbank.com |
| 42. | State Bank of Bikaner & Jaipur | Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur | Shri N K Chandak | 0141-27444159413398505 | 0141-2744457 | sbbj11060@sbbj.co.innkchandak@sbbj.co.in |
| 43. | State Bank of India | State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001. | Ms. Raviti | Telephone:022-22094932 Mobile:9870498689 | 022-22094921 | nib.11777@sbi.co.in |
| 44. | Standard Chartered Bank | Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051 | Rohan Ganpule | 022 - 61157250 / 022 - 61157234 | 022 -26757358 | lpo.scb@sc.com |
| 45. | Syndicate Bank | Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai. | P Padmavathy Sundaram, Chief Manager | 022-22621844 | 022-22700997 | padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in |
| 46. | South Indian Bank | ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104 | John K Mechery | 9645817905 | 0484-2351923 | asba@sib.co.in |
| 47. | State Bank of Patiala | CO 99-102, Sector - 8C, Chandigarh | Shri. Amarjit Singh Girm | 0172-2779116, 2546124, 2543868097/9586096 | 0172-2546080 | b5597@sbp.co.in |
| 48. | State Bank of Mysore | P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai - 400 001 | Shailendra kumar | 7208048007022- 22678041 | 022-22656346 | s.kumar@sbm.co.indalalst@sbm.co.in |
| 49. | The Federal Bank Limited | ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031 | Dhanya Dominic | 0484-2201847 | 4842385605 | rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in |
| 50. | Tamilnad Mercantile Bank Ltd. | Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India | Mr. N. Rajasegaran | 044-26192552 | 044-26204174 | dps@tmbonline.com |
| 51. | The Jammu & Kashmir Bank Ltd. | 79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023. | Ashfaq Ahmad | 9987984105, 022-66595971 | 022-6634183 | bombay@jkbmail.com |
| 52. | The Kalupur Commercial Co-Operative Bank Ltd. | Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014 | Jay V. Pathak Manager | 079-27582028 | 079-27544666 | jay@kalupurbank.com |
| 53. | The Lakshmi Vilas Bank Ltd. | Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001. | S Ramanan | 022-22672255-22672247(M)- 22673435(CM) | 022-22670267 | MumbaiFORT_bm@lvbank.in |
| 54. | The Surat Peoples Co-op Bank Ltd | Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001 | Mr. Iqbal Shaikh | 0261-2464577 | 0261-2464577,592 | Iqbal.shaikh@spcbl.in |
| 55. | The Saraswat Co-operative Bank Ltd. | Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703 | Mr. Ajit Babaji Satam | 022-27884161 27884162 27884163 27884164 | 022-27884153 | ab_satam@saraswatbank.com |
| 56. | TJSB Sahakari Bank Ltd | 2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate | Department Head | 022-25838525/530/520 | | tjsbasba@tjsb.co.in |
| 57. | Union Bank of India | MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023. | Mr. D B JAISWAR | 022-22629408 | 022- 22676685 | jaiswar@unionbankofindia.com |
| 58. | UCO Bank | Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023 | Manager | 022 40180117 9022457840 | 022-2222870754 | bo.dnroad@mtnl.net.in |
| 59. | Yes Bank Ltd. | YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013. | Alok Srivastava / Shankar Vichare / Avinash Pawar | 022 3347 7374/ 7259/ 7251 | 022 24214504 | dlbtiservices@yesbank.in |
| 60. | The Ahmedabad Mercantile Co-Op. Bank Ltd. | Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09 | Bimal P Chokshi | 079-26426582-84-88 | 079-26564863 | amcoasba@rediffmail.com |
| 61. | Catholic Syrian Bank Ltd. | P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001 | Ram Mohan G S | 022-64502165, 022-22664269, 022-22665865, 022-22650850 | - | mumbaiFORT@csb.co.in |

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.