



SKP Bearing Industries Limited

2nd Annual General Meeting

Date:- 25th August 2023



A Very warm welcome to all the
Shareholders, Associates & others present
here.

Let us all join hands for the Prayer



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Mr. S. K. Palshikar

Promoter, Chairman & Managing Director

He specialized in Production Engineering with Masters from IIT Bombay. He has knowledge and experience of more than 30 years in the field.



Mrs. S. S. Palshikar

Non-Executive Director

She is experienced in Finance and administration. She is a Presidential award winner for “Outstanding women Entrepreneur”.



Mr. Kishor Parikh

Non-Executive Director

He is a Practicing Chartered Accountant under his firm name M/s K.C. Parikh & Associates. He has around 35 years of experience in the field of audit, taxation, accounts and finance.



Mr. Rajeev Lokare

Non-Executive Independent Director

He is Mechanical Engineer and has experience of around 40 years in operational excellence with the entire career focus on systems implementation in initiatives like TPM, TQM, JIT, and diversification for business development through expanding existing product, new product development and Joint Ventures. He has worked with various companies like Tata Motors Limited, TVS Motor Company Limited, Apollo Tyres Limited and many more.



Mr. Dipak Shah

Auditor

He is a chartered accountant by profession and is well known in this field for his vast knowledge & experience in mergers, conversion & related finance activities.



MD's Message



Mr. S. K. Palshikar

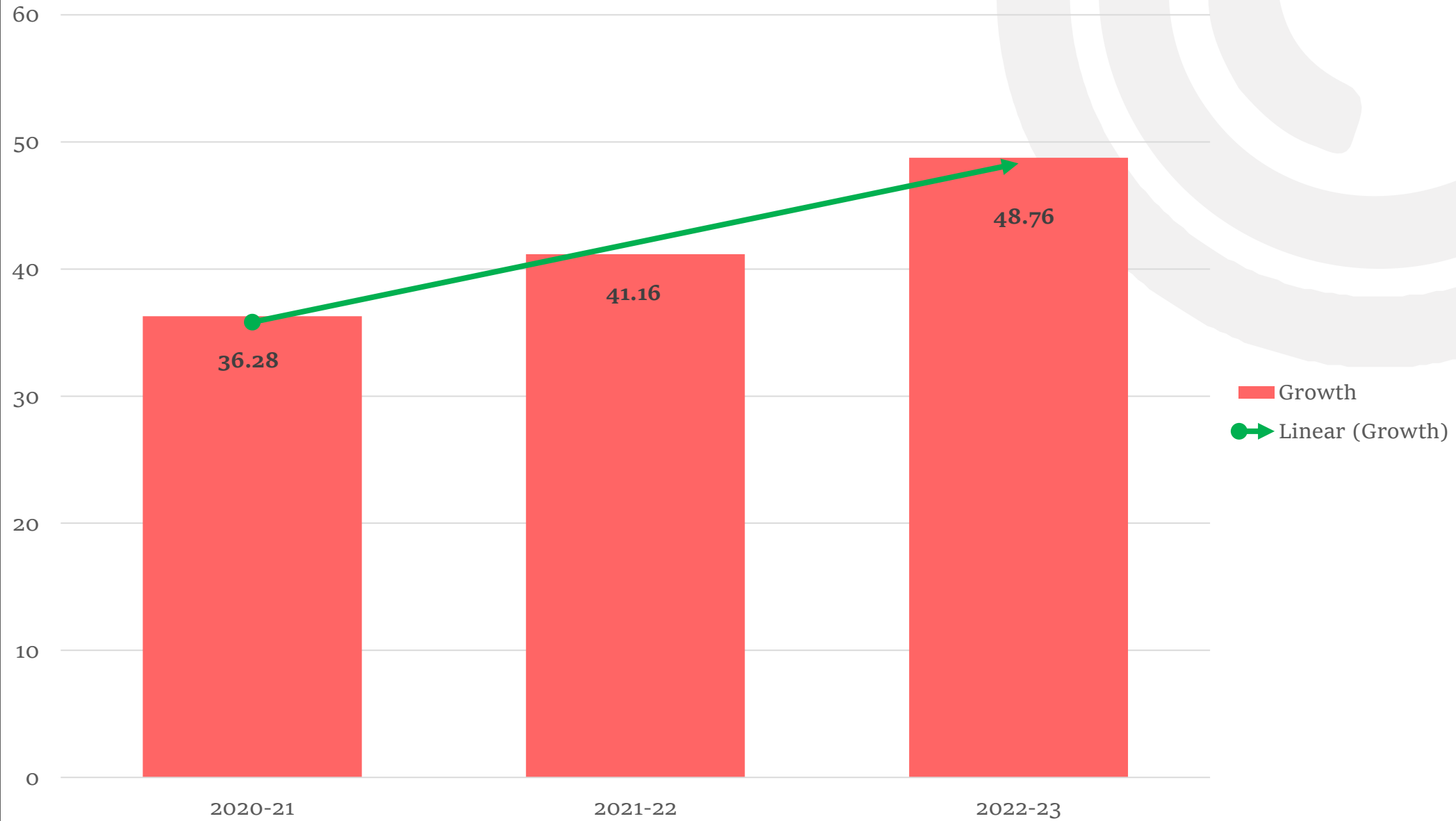


Highlights





Revenue Growth (in Cr.)



Successful Completion of MACE audit and “Green Supplier Certificate”



SKP Bearing Industries Limited has achieved a Significant milestone by completing the MACE audit conducted by Maruti Suzuki India Ltd and Certified as a “Green Supplier” in Maruti.

Purchase of Imported Machinery for Ball unit



SKP Bearing Industries Limited decision to invest in imported machinery for finish ball manufacturing demonstrates a strategic focus on expanding Production Capacity.

Establishment of Rooftop Solar system.



SKP Bearing Industries Limited Initiative to install a rooftop solar system in the factory highlights company's commitment to sustainable practices and cost reduction by utilizing solar energy as a captive source for manufacturing.

Expansion of final process area.



SKP Bearing Industries Limited ongoing project of expansion activity for final process area has been done and put to use in this year.



Resolutions



➤ Road Map for the nearest
future

Timely Completion of Employee Quarters



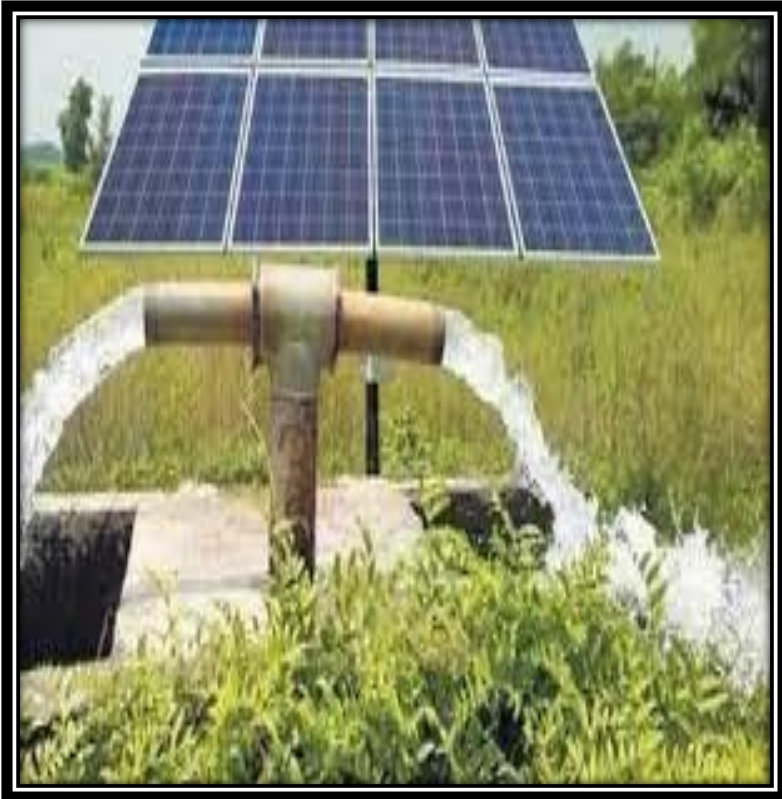
The ongoing project to construct employee quarters highlights SKP Bearing Industries Limited emphasis on employee welfare and retention by providing comfortable and convenient housing for its workforce. The company aims to attract and retain skilled employees.

Completion of Registered office building



SKP Bearing Industries Limited on going project to construct its registered office building signifies a focus on enhancing infrastructure and corporate image.

Solar Energy in PM Kusum Yojna.



SKP Bearing Industries Limited has obtained approval for PM Kusum Yojna to generate solar energy. This gives us an opportunity to diversify revenue streams and Contribute to environmental conservation.

IATF Re-Certification Audit



SKP Bearing Industries Limited certified IATF Standard re-certification audit will be conduct by TUV.in the month of Aug 23.

Certification Process helps company to enhance its internal Quality and Production system.

Up gradation of ERP System



The ongoing project of ERP up gradation will enhance SKP Bearing Industries Limited operational efficiency and streamlining internal processes by up this gradation.

Introduction of vice president marketing



SKP Bearing Industries Limited has appointed MR. Arun Sharma as Vice President Marketing who has a experience 22 year in this line.



Capacity Increase

- ☐ To increase the capacity of Roller Plant from 100 tonnes to 200 tonnes in next 3 to 5 year.
- ☐ To increase the capacity of Ball Plant from 45 tonnes to 200 tonnes in next 3 to 5 year.
- ☐ Addition of Stage wise AI Based Line system for both Roller & Ball.
- ☐ Addition of Continuous Furnace in Roller & Ball Plant each to achieve Capacity 200 tons per month.

CSR Activities



Maintenance of Historical Monuments



Science & Computer Lab



SSC Board Exam Mock Test



CSR Activities

Uniform Distribution



Fruit Distribution



Tree Plantation





Question & Answer

National Anthem



Thank You

